

**BEFORE THE BOARD OF DIRECTORS  
CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY  
(CERTNA)**

IN THE MATTER OF:

**RESOLUTION NO. 2022-004**

ADOPTION OF THE FISCAL YEAR 2022-2023 FINAL BUDGET FOR THE CALIFORNIA  
ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA).

**BE IT RESOLVED THAT**, the operating budget of the California Electronic Recording Transaction Network Authority (CERTNA) for the fiscal year 2022-2023, commencing July 1, 2022, is hereby adopted and the same be hereby appropriated as follows:

1	Insurance (6900)	\$29,200.00
2	Memberships (7400)	\$2,000.00
3	Office Expense (7450)	\$20,000.00
4	Professional & Special Services (7500)	\$70,800.00
5	PSS/Other Admin Costs (7514)	\$386,000.00
6	PSS/Data Processing (7525)	\$166,500.00
7	Transportation & Travel (7740)	\$20,000.00
8	Annual Business Meeting (7751)	\$15,000.00
9	Fixed Assets	\$25,000.00
10	SDE Grant Issuance (7829)	\$10,000.00
	<b><u>Total Operating Budget Appropriations:</u></b>	<b><u>\$744,500.00</u></b>
11	Appropriations for Contingencies	\$1,000,000.00
	<b><u>Total Appropriations:</u></b>	<b><u>\$1,744,500.00</u></b>

**BE IT FURTHER RESOLVED THAT**, the per document title fee will be set at \$0.51 and that the estimated available financing to support the estimated financing requirements is the sum of the budgetary fund balance and estimated external financing sources.

1	Estimated Ending Fund Balance	\$1,000,000.00
2	Proposed Board Income (\$0.51 per doc)	\$122,050.00
3	Proposed Client County Income	\$230,330.00
4	Proposed Agent Fees	\$392,120.00
	<b><u>Total Cash and Income:</u></b>	<b><u>\$1,744,500.00</u></b>

