

**BEFORE THE BOARD OF DIRECTORS
CALIFORNIA ELECTRONIC RECORDING TRANSACTION
NETWORK AUTHORITY (CERTNA)**

IN THE MATTER OF:

RESOLUTION NO. 2021-004

ADOPTION OF A MODIFICATION OF THE FISCAL YEAR 2020-2021 BUDGET FOR THE CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY (CERTNA)

BE IT RESOLVED THAT, the November 1, 2020 budget modification Resolution 2020-004 is reversed in its entirety, and the budget of the California Electronic Recording Transaction Network Authority (CERTNA) for the fiscal year 2020-2021 is hereby modified and appropriated as follows:

- | | | |
|---|--|-----------------------|
| 1. Reduce: | | |
| a. 7450 Office Expense | | |
| i. From \$20,000 to \$10,000 | | (\$10,000) |
| b. 7650 Rents & Leases, Structures | | |
| i. From \$17,000 to \$0 | | (\$17,000) |
| c. 7740 Transportation and Travel | | |
| i. From \$20,000 to \$5,000 | | (\$15,000) |
| d. 7751 Annual Summit | | |
| i. From \$20,000 to \$0 | | (\$20,000) |
| e. 7829 Grant Issuance | | |
| \$67,272.43 to \$0 | | (67,272.43) |
| f. <u>Total Reduction:</u> | | <u>(\$129,272.43)</u> |
| 2. Increase: | | |
| a. 7514 PSS/Other Admin Costs | | |
| i. From \$635,000 to \$735,000 | | \$100,000 |
| b. 7500 Professional & Special Services | | |
| i. From \$146,500 to \$175,772.43 | | \$29,272.43 |

THE FOREGOING was adopted by the following vote of the Board of Directors of the California Electronic Recording Transaction Network Authority (CERTNA) this 20th day of May, 2021.

CALIFORNIA ELECTRONIC RECORDING TRANSACTION NETWORK AUTHORITY

Sean Saldavia, Chairman, Board of Directors

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